THE CORPORATION OF THE MUNICIPALITY OF POWASSAN BY-LAW NO. 2018-45

Being a By-law to authorize the sale of 9 Fairview Lane (CLARK HOUSE MUSEUM) To 2170640 Ontario Ltd.

WHEREAS The Corporation of the Municipality of Powassan ("Powassan") is the registered owner of the lands more particularly described in Schedule "A" attached hereto (the "Lands");

AND WHEREAS Powassan has entered into an Agreement to sell the Lands to 2170640 Ontario Ltd.:

AND WHEREAS Council of Powassan has by Resolution declared the Lands to be surplus;

AND WHEREAS Council of Powassan has satisfied itself with respect to the fair market value of the Lands;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF POWASSAN HEREBY ENACTS AS FOLLOWS:

- 1. Council of Powassan hereby confirms the Agreement to sell the Lands to **2170640 Ontario Ltd.** for the sum of \$80,000.00 substantially in accordance with an Agreement of Purchase and Sale signed and accepted by both parties. Closing Date is by October 18th., 2018.
- 2. Council hereby authorizes Powassan to complete the said Agreement substantially in accordance with its terms.
- 3. Council hereby authorizes the Mayor or Deputy Mayor <u>and</u> Clerk or Deputy Clerk to take all actions and execute all documents necessary to give effect to this By-law.
- 4. That By-law 2018-36 be rescinded.

READ a **FIRST**, **SECOND** and **THIRD** time and considered passed this 16th day of October, 2018.

Mayor

CAO-Clerk-Treasurer

Schedule "A"

9 FAIRVIEW LANE,
THE MUNICIPALITY OF POWASSAN, DISTRICT OF PARRY SOUND
PT LT 8 RCP 323 AS IN RO154982; T/W RO152630